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8 Catherine Street, New York, NY 10038  
Tel: (212) 991-6666 . Fax: (212) 991-6677

Dear Depositors:

In view of the failures of Silicon Valley Bank and Signature Bank in recent days, I am writing to assure you that your money is safe with Global Bank.

First and foremost, I am happy to report to you that Global Bank is currently running a normal and healthy operation. Our loans are performing, our liquidity is solid, our capital is strong, and we are profitable.

The current banking crisis appears to affect only the mid-sized, regional banks. It does not and probably will not affect community banks like us. The risks regional banks face are fundamentally different from those faced by community banks because of their varied business models. For example, Global Bank has no exposure to the crypto or the venture capital/start-up industries, the industries that the two failed banks intended to serve. Global Bank's business model has been and will continue to be to serve its community- your community- to meet the financial needs of its households and small businesses. And, as you know, the financial health of our community, while facing challenges stemming from the pandemic, is far from being in a crisis.

I also want to point out another factor that widely purports to befall the two failed banks, that is, their excessive investments in government bonds. Existing bonds on a bank's book lose their value when interest rates rise. In other words, in a rising rates environment, as it is now, bonds held by banks become risky and when held in volumes, become toxic. Both SVB and Signature held outsized bond portfolios, 55% and 25%, respectively of their assets, at the time of their failures. In Global Bank, we sensed the risks associating with government bonds when rates started to rise and accordingly have been reducing its holding. Currently, Global Bank holds bonds equal to only 3% of its total assets, a mere pittance compared with its regional peers.

Again, please be assured that your money is in a safe place, well protected, and will be available when you need it.

If you have any questions, please call customer service at 212-991-6666.

Yungman Lee  
President & CEO  
Global Bank

尊敬的存款客戶：

鑑於最近幾週矽谷銀行 ( Silicon Valley Bank ) 及簽名銀行 ( Signature Bank ) 接連倒閉，我在此向您保證，您存放在環球銀行的存款是安全的，您對環球銀行的信賴是正確的。

首先，我很高興向您報告，目前環球銀行運營健康，一切正常。我們的貸款表現良好，我們的流動資金充足，我們的資本充裕，銀行經營保持盈利。

當前的銀行業危機影響範圍集中於中型區域性銀行，目前沒有，將來可能也不會波及到我們這樣的社區銀行。由於中型區域性銀行與社區性銀行的商業模式非常迥異，所以，區域性銀行面臨的風險與社區銀行面臨的風險截然不同。例如，我們環球銀行沒有涉足加密貨幣或風險投資/初創行業，而倒閉的兩家銀行就是以服務這些行業為主。環球銀行的商業模式一直是為社區--您的社區服務，以滿足社區民眾和小型企業的財務需求。而且如您所悉，雖然我們社區的經濟狀況仍面對疫情帶來的挑戰，但遠未陷入危機。

我還想指出，另一個被廣泛認為導致兩家銀行倒閉的因素，是它們對政府債券的過度投資。當利率上升時，銀行賬面上的債券就會貶值。換句話說，在目前升息的環境下，銀行持有的債券會變得有風險，如果大量持有更會變成有毒資產。矽谷銀行和簽名銀行在倒閉前都是持有大量政府債券，分別佔其總資產的55% 和25%。然而我們環球銀行的處理很不同，當利率開始上升時，我們便意識到政府債券潛在的風險，因此一直在減持。目前，環球銀行持有的債券僅佔總資產的3%，與其他區域性銀行同業相比微不足道。

請容我再次重申，您存放在環球銀行的資金是安全的，是受到最妥善保護的，並且在您需要時可以隨時提出使用。

如果您還有任何疑問，請致電環球銀行客戶服務部：212-991-6666。

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